



PARTIDO DEVELOPMENT ADMINISTRATION
STATEMENT OF CHANGES IN EQUITY
As of June 30, 2015

	<u>Amount to Date</u>
DONATED CAPITAL	
Balance at beginning of the year	P 48,027,921.30
Refund of unutilized balance provided by NEDA	
<u>Balance at end of the month</u>	<u>48,027,921.30</u>
RETAINED EARNINGS	
Balance at beginning of the year	(741,552,666.66)
Add: Prior Years' Adjustment	31,729,709.19
Net Income (loss) for the period	1,278,056.79
<u>Balance as of June 2015</u>	<u>(708,544,900.68)</u>
Total Equity	(660,516,979.38)


Prepared by:

Checked by:


MARICRIS C. FROYALDE
Acting Bookkeeper/CSA-D


MAGDALENA R. PORTEM
Accountant III

Approved by:


RAMON F. FUENTEBELLA
Acting Administrator